

History and Philosophy of Economics II Phil 363/Econ319

Tuesday/Thursday 3:30 to 4:50 (assume On Campus)

Professor Margaret Schabas (Buchanan E358)

Course Description: We will trace the development of economics from 1800 up to the present, focusing on the conceptual and methodological foundations of economics, specifically the problems of value and distribution. We will read works by David Ricardo, John Stuart Mill, Karl Marx, William Stanley Jevons, John Maynard Keynes, Milton Friedman, Friedrich Hayek and Amartya Sen. The book by Sylvia Nasar will provide a broader context. Supplementary texts, such as Henry Spiegel, *Growth of Economic Thought*, are on reserve at Koerner Library. Please always complete the assigned readings prior to class.

Texts: Sylvia Nasar, *Grand Pursuit: The Story of Economics Genius* (2011)
David Ricardo, *On the Principles of Political Economy and Taxation*
Course Pack of Primary Sources (CP) (sold at the UBC Book Store)
On-line readings (OL) (see list on Canvas)

Grading:	Two Tests	30	January 26/March 23
	Research Essay (2000 words)	35	April 8
	Essay Outline	5	February 25
	Final Examination	<u>30</u>	TBA
		100%	

Logistics: I will post the lecture slides each week on Canvas, as well as the instructions for the research essay. I will distribute in the preceding class previews for each test and for the final exam. These will give you the structure of the tests and the essay questions in advance. Each test is comprehensive. The exam covers the entire course material but will have some choice.

Protocol: In order to foster discussion and engagement during class, I request that all electronic devices including laptops be turned off unless authorized by the Centre for Access and Diversity. Out of courtesy to your classmates, please arrive on time and stay for the entire class. Please direct any emails to the Teaching Assistant. Your essay outline and research essay are to be submitted at the end of the lecture or to Buchanan E370.

Covid: If we remain with on-line teaching for term two, the format for this course will resemble the one for ECON 318/PHIL362. This is posted on both department websites.

Class Schedule

- January 5: Preliminaries
January 7: Ricardo, Ch. 1 (omit pp. 52-66),
- January 12-14: Ricardo, Chs. 2-5
- January 19-21: Ricardo Chs. 6-7, 30-31
- January 26: **First Test**
January 28: Mill (CP); Nasar Ch. 1
- February 2: Marx (CP), Chs. 32-36; Nasar Ch. 2-3
February 4: Marx (CP), Chs. 37-43
- February 9-11: Jevons (OL), Chs. 1-3; Nasar Ch. 4-5
(Midterm Break: February 15-19)
- February 23: Jevons (OL), Chs. 4-6; Nasar Ch. 6
February 25: Jevons, Chs. 7-8 (OL) **Essay Outline Due**
- March 2-4: Keynes (OL), Chs. 1-2, 7; Nasar Ch. 7-9
- March 9-11: Keynes (OL), Chs. 7, 18; Nasar Chs. 10-11
- March 16: Keynes (OL), Chs. 22-24; Nasar Chs. 11
March 18: Keynes (CP), Essays; Nasar Chs. 12-13
- March 23: **Second Test**
March 25: Friedman (CP); Nasar Ch. 14-15
- March 30: Hayek (OL); Nasar Chs. 16-17
April 1: Sen (CP); Nasar Ch. 18, Epilogue
- April 6-8: Sen continued
Research Essay Due Course Review

Senate Policy V-130 “UBC provides resources to support student learning and to maintain healthy lifestyles but recognizes that sometimes crises arise and so there are additional resources to access including those for survivors of sexual violence. UBC values respect for the person and ideas of all members of the academic community. Harassment and discrimination are not tolerated nor is suppression of academic freedom. UBC provides appropriate accommodation for students with disabilities and for religious and cultural observances. UBC values academic honesty and students are expected to acknowledge the ideas generated by others and to uphold the highest academic standards in all of their actions. Details of the policies and how to access support are available **here** (<https://senate.ubc.ca/policies-resources-support-student-success>).”

Under UBC’s academic concession policy, students seeking academic concession for any of three reasons: conflicting responsibilities; medical circumstances; and compassionate grounds, are directed to consult the course syllabus for guidance on next steps.

If you miss marked coursework for the first time (assignment, exam, presentation, participation in class) and the course is still in-progress, speak with me immediately to find a solution for your missed coursework.

If this is not the first time you have requested concession or classes are over, fill out Arts Academic Advising’s online academic concession form immediately, so that an advisor can evaluate your concession case.

If you are a student in a different Faculty, please consult your Faculty’s webpage on academic concession, and then contact me if appropriate.