

## History and Philosophy of Economics II

Econ 319/PHIL 363

Buchanan B313 Tuesday/Thursday 3:30 to 4:50

Professor Margaret Schabas, Buchanan E358

Teaching Assistant Karoline Pasier (karoline.paier@ubc.ca)

Office Hours: T/R 11:30 to 12:30

**Course Description:** We will trace the development of economics from 1800 up to the present, focusing on the conceptual and methodological foundations of economics, specifically the problems of value and distribution. We will read selected passages from the original writings of David Ricardo, Karl Marx, John Stuart Mill, William Stanley Jevons, John Maynard Keynes, Milton Friedman, Friedrich Hayek, and Amartya Sen. The book by Sylvia Nasar will provide a broader context. Please always complete the assigned readings prior to class.

**Texts:** Sylvia Nasar, *Grand Pursuit: The Story of Economics Genius* (2011)  
David Ricardo, *On the Principles of Political Economy and Taxation*  
On-line readings (see list on Canvas)

<b>Grading:</b>	First Test	15 (February 9)
	Second Test	15 (March 28)
	Research Essay Outline	5 (March 9)
	Research Essay	35 (April 13)
	Final Exam	<u>30</u> (TBA)
		100%

**Caveat:** Unless granted a concession, late assignments are penalized at 5% per day.

**Logistics:** The tests cover the material up to and including the previous lecture. They will comprise a mixture of short questions and essay questions. The final exam will consist of essay questions that require you to synthesize and interpret the entire course material. The questions will be submitted in advance, a subset of which will appear on the actual exam. Instructions on the research essay (2000 words) are posted separately. Grades are based on your comprehension of the material and the cogency of your written arguments. Clear writing and clear thinking go hand in hand.

## **Class Schedule**

January 10-12	Preliminaries, Ricardo, Ch. 1 (omit Appendix)
January 17-19	Ricardo, Chs. 2-5
January 24-26	Ricardo, Chs. 6-7; 30-31
January 31- February 2	Marx*, Chs. 1-6; Nasar Ch. 1 Marx, Chs. 7-12; Nasar Ch. 2
February 7 February 9	Marx, Chs. 18-32; Nasar Ch. 3 First Test (in class)
February 14 February 16	Mill* Jevons*, Prefaces, Chs.1-2
February 21-23	Midterm Break
February 28- March 2	Jevons, Chs. 3-5; 7-8; Nasar Ch. 4
March 7-9	Keynes, Chs. 1-2; Nasar Ch. 5 Essay Outline Due (March 9)
March 14-16	Keynes, Chs. 7, 18, 22; Nasar Chs. 6-7
March 21-23	Keynes Ch. 24; Selected Essays; Nasar Chs. 8-10
March 28 March 30	Second Test (in class) Friedman; Nasar Chs. 11-13
April 4-6	Hayek; Nasar Chs. 14-18
April 11 April 13	Sen No Class; Research Essay Due (online)
April TBA	Final Exam

(\*For the readings by Marx, Mill, and Jevons, there are selected pages; see the separate list on Canvas)

[Senate Policy V-130](#) “UBC provides resources to support student learning and to maintain healthy lifestyles but recognizes that sometimes crises arise and so there are additional resources to access including those for survivors of sexual violence. UBC values respect for the person and ideas of all members of the academic community. Harassment and discrimination are not tolerated nor is suppression of academic freedom. UBC provides appropriate accommodation for students with disabilities and for religious and cultural observances. UBC values academic honesty and students are expected to acknowledge the ideas generated by others and to uphold the highest academic standards in all of their actions. Details of the policies and how to access support are available **here** (<https://senate.ubc.ca/policies-resources-support-student-success>).”

Under [UBC’s academic concession policy](#), students seeking academic concession for any of three reasons: conflicting responsibilities; medical circumstances; and compassionate grounds, are directed to consult the course syllabus for guidance on next steps. If you miss marked coursework for the first time (assignment, exam, presentation, participation in class) and the course is still in-progress, speak with me immediately to find a solution for your missed coursework. If this is not the first time you have requested concession or classes are over, fill out Arts Academic Advising’s [online academic concession form](#) immediately, so that an advisor can evaluate your concession case. If you are a student in a different Faculty, please consult [your Faculty’s webpage on academic concession](#), and then contact me if appropriate.

### **Plagiarism:**

*Plagiarism, which is intellectual theft, occurs where an individual submits or presents the oral or written work of another person as his or her own. Scholarship quite properly rests upon examining and referring to the thoughts and writings of others. However, when another person's words (i.e. phrases, sentences, or paragraphs), ideas, or entire works are used, the author must be acknowledged in the text, in footnotes, in endnotes, or in another accepted form of academic citation. Where direct quotations are made, they must be clearly delineated (for example, within quotation marks or separately indented). Failure to provide proper attribution is plagiarism because it represents someone else's work as one's own. Plagiarism should not occur in submitted drafts or final works. A student who seeks assistance from a tutor or other scholastic aids must ensure that the work submitted is the student's own. Students are responsible for ensuring that any work submitted does not constitute plagiarism. Students who are in any doubt as to what constitutes plagiarism should consult their instructor before handing in any assignments.*

*A link about Academic misconduct is below*

*<http://www.calendar.ubc.ca/Vancouver/index.cfm?tree=3,54,111,959>*