## **History and Philosophy of Economics II**

Econ 319/PHIL 363 LIFE 2202 Tuesday/Thursday 3:30 to 4:50 Professor Margaret Schabas, Buchanan E358 Office Hours Thursday 1 to 3PM

**Course Description**: We will trace the development of economics from 1800 up to the present, focusing on the conceptual and methodological foundations of economics, specifically the problems of value and distribution. We will read selected passages from the original writings of David Ricardo, Karl Marx, John Stuart Mill, William Stanley Jevons, John Maynard Keynes, Milton Friedman, Friedrich Hayek, and Amartya Sen. The book by Sylvia Nasar provides a broader context. The two books are on sale at the UBC Book Store. Please always complete the assigned readings prior to class.

**Texts**: Sylvia Nasar, *Grand Pursuit: The Story of Economics Genius* (2011) David Ricardo, *On the Principles of Political Economy and Taxation* On-line readings (see list on Canvas)

<b>Grading</b> :	First Test	15 (February 8)
	Second Test	15 (March 28)
	Research Essay Outline	5 (March 7)
	Research Essay	35 (April 11)
	Final Exam	<u>30 (</u> TBA)
		100%

**Caveat:** Unless granted a concession, late assignments are penalized at 5% per day. No AI Tools are permitted.

**Logistics:** The tests cover the material up to and including the previous lecture. They will comprise a mixture of short questions and essay questions. The final exam will consist of essay questions that ask you to synthesize and interpret the entire course material. For both tests and the final exam I will provide a preview, at the end of the preceding class. Instructions on the research essay (2000 words) are posted separately. Grades are based on your comprehension of the material and the cogency of your written arguments. Clear writing and clear thinking go hand in hand.

# **Class Schedule**

January 9-11	Preliminaries, Ricardo, Ch. 1 (omit Appendix)
January 16-18	Ricardo, Chs. 2-5; Nasar Preface and Prologue
January 23-25	Ricardo, Chs. 6-7; 30-31
January 30- February 1	Marx*, Chs. 1-6; Nasar Ch. 1 Marx, Chs. 7-12
February 6 February 8	Marx, Chs. 18-32; Nasar Ch. 2 <b>First Test</b> (in class)
February 13 February 15	Mill*; Nasar Ch. 3 Mill continued
February 20-22	Midterm Break
February 27-29	Jevons*, Prefaces, Chs. 1-2; 3-5; Nasar Ch. 4
March 5 March 7	Jevons, Chs. 5; 7-9 No Class <b>Essay Outline Due</b> (online 10PM)
March 12-14	Keynes, Chs. 1-2, 7; Nasar Ch. 5-6
March 19-21	Keynes, Chs. 18, 22, 24; Nasar Chs. 7-9
March 26 March 28	Keynes Essays; Nasar Ch. 10 Second Test (in class)
April 2 April 4	Friedman; Nasar Chs. 11-13 Hayek; Nasar Chs. 14-17
April 9 April 11	Sen; Nasar Ch. 18, Epilogue Sen; Research Essay Due (online 10PM)
TBA	Final Exam

(\*For the readings by Marx, Mill, and Jevons, there are selected pages; see the separate list on Canvas)

# POLICIES AND REGULATIONS

## Plagiarism

Plagiarism, which is intellectual theft, occurs when an individual submits or presents the oral or written work of another person as his or her own. Scholarship quite properly rests upon examining and referring to the thoughts and writings of others. However, when another person's words (i.e. phrases, sentences, or paragraphs), ideas, or entire works are used, the author must be acknowledged in the text, in footnotes, in endnotes, or in another accepted form of academic citation. Where direct quotations are made, they must be clearly delineated (for example, within quotation marks or separately indented). Failure to provide proper attribution is plagiarism because it represents someone else's work as one's own. Plagiarism should not occur in submitted drafts or final works. A student who seeks assistance from a tutor or other scholastic aids must ensure that the work submitted is the student's own. Students are responsible for ensuring that any work submitted does not constitute plagiarism. Students who are in any doubt as to what constitutes plagiarism should consult their instructor before handing in any assignments.

## Policy on academic honesty

All violations of UBC's standards for academic integrity will be reported to the office of the Dean of Arts. All violations of academic integrity standards will result in a grade of zero on the relevant assessment (exam, paper, assignment etc.). Students who do not have a previous offence may have the option to enter into a diversionary process with the Dean of Arts to resolve their misconduct (<u>https://academicintegrity.ubc.ca/diversionary-process/</u>). Any student who has a previous academic offence will be referred to the President's Advisory Committee on Student Discipline (PACSD) (<u>https://universitycounsel.ubc.ca/homepage/guides-and-resources/discipline/</u>). PACSD may impose additional penalties including: a transcript notation indicating that the student has committed an academic offence, zero in the course, and/or suspension or expulsion from the University. You are personally responsible for understanding and following the UBC's policies for academic integrity: <u>https://vancouver.calendar.ubc.ca/campus-wide-policies-and-regulations/academic-honesty-and-</u> standards.

### Policy on academic concessions

There are only three acceptable grounds for academic concessions at UBC: unexpected changes in personal responsibilities that create a schedule conflict; medical circumstances; and compassionate grounds when the student experiences a traumatic event, sexual assault, or death in the family or of a close friend. Academic concessions for graded work and exams are granted for work that will be missed due to unexpected situations or circumstances. Situations that are expected (such as time constraints due to workload in other courses) or are predictable (such as being scheduled for paid work) are not grounds for academic concession. Requests for academic concessions should be made before the due date for that graded work and/or the writing of the exam. UBC policy does not allow for concessions to students who have missed work because they have registered for a course after the due date for that work. You can read more about the rules for academic concessions here: <a href="https://students.ubc.ca/enrolment/academic-learning-resources/academic-concessions">https://students.ubc.ca/enrolment/academic-learning-resources/academic-concessions using this form here: <a href="https://students.ubc.ca/academic-concession-form/">https://students.ubc.ca/enrolment/academic-learning-resources/academic-concessions using this form here: <a href="https://students.ubc.ca/academic-concession-form/">https://students.ubc.ca/enrolment/academic-learning-resources/academic-concessions using this form here: <a href="https://students.ubc.ca/academic-concession-form/">https://students.ubc.ca/academic-concession-form/</a>. Students in other Faculties should

consult their faculty website on academic concessions. Please note that the role of the faculty advising office is to review the evidence and to either support or not support concession requests. The final decision to grant the request always rests with your instructor.

### Policy on the use of AI learning tools

The specific rules for the use of AI tools are at the discretion of the course instructor. Those rules might change over the course of the term as new technologies become available. Changes to those rules might change the content of assessments and the way that your work is evaluated. If no written instructions on the use of AI tools have been provided by the instructor, the use of all AI tools is strictly prohibited in the course. Where the written instructions permit the use of AI tools, that usage must be documented and attributed within your assessment(s). Students are responsible for all factual inaccuracies that are created by the use of AI tools. Please speak to your instructor if you have further questions about the ways in which AI technology use is permitted in this course.

#### Student success

UBC provides resources to support student learning and to maintain healthy lifestyles but recognizes that sometimes crises arise and so there are additional resources to access including those for survivors of sexual violence. UBC values respect for the person and ideas of all members of the academic community. Harassment and discrimination are not tolerated nor is suppression of academic freedom. UBC provides appropriate accommodation for students with disabilities and for religious, spiritual and cultural observances. UBC values academic honesty and students are expected to acknowledge the ideas generated by others and to uphold the highest academic standards in all of their actions. Details of the policies and how to access support are available here: <a href="https://senate.ubc.ca/policies-resources-support-student-success/">https://senate.ubc.ca/policies-resources-support-student-success/</a>.

#### Policy on sharing course materials

All the materials provided to you as part of this course are protected by copyright. All assignment instructions, quiz questions and answers, discussion questions, announcements, lecture slides, audio/video recordings, Canvas modules, and any other materials provided to you by your instructor or in the textbook are for use only by students enrolled in this course this term. Sharing any of these materials beyond this course, including by posting on file-sharing websites (e.g., CourseHero, Google Docs) is a violation of copyright law and an academic offence. Copying and pasting sentences from the lecture notes or the textbook (e.g., definitions) into for-profit software (e.g., Quizlet) is likewise a violation of copyright law, and an academic offence. Violations of this policy will be treated according to the provisos of the Code of Student Conduct. For further information about copyright law, please refer to https://copyright.ubc.ca/students/.