

History and Philosophy of Economics II
Econ 319/PHIL363 LASR 104 TR 3:30 to 4:50
Professor Margaret Schabas Buchanan E358
Office Hours R 1 to 3PM

Course Description: We will trace the development of economics from 1800 up to the present, focusing on the conceptual and methodological foundations of economics, specifically the problems of value and distribution. We will read selected passages from the original writings of David Ricardo, Karl Marx, John Stuart Mill, William Stanley Jevons, John Maynard Keynes, Milton Friedman, Daniel Hausman, Friedrich Hayek, and Amartya Sen. The book by Sylvia Nasar offers a broader narrative. The two required and inexpensive books listed below are sold at the UBC Book Store. A recommended textbook by Henry Spiegel, *The Growth of Economic Thought*, is on a two-hour reserve at Koerner library. A list of recommended books at Koerner is also provided on Canvas. **Please complete the assigned readings prior to class.**

Texts: Sylvia Nasar, *Grand Pursuit: The Story of Economics Genius* (2011)
David Ricardo, *On the Principles of Political Economy and Taxation*
On-line required readings (see list on Canvas)

Grading:	First Test	15 (February 5)
	Second Test	15 (March 24)
	Research Essay Outline	5 (March 6)
	Research Essay	35 (April 3) (2,000 words)
	Final Exam	<u>30</u> (TBA)
		100%

Caveat: Clear thinking and clear writing go hand in hand, therefore **no AI Tools are permitted**. This means no Chat GPT, no Deepl, etc. are allowed. Unless granted a concession, late assignments are penalized at 5% per day.

Logistics: The tests are comprehensive and cover the material up to and including the previous lecture. They will comprise a mixture of short questions and essay questions. The final exam will consist of essay questions that ask you to synthesize and interpret the entire course material. A preview for each test and the final exam will be issued in the preceding class. Instructions on the research essay are posted separately. Grades are based on your comprehension of the material and the cogency of your written arguments.

Class Schedule

January 6-8	Preliminaries, Ricardo, Ch. 1 (omit Appendix)
January 13-15	Ricardo, Ch. 2
January 15	Ricardo, Chs. 3-5
January 20	Ricardo, Chs. 6-7; Nasar Preface and Prologue
January 22	Ricardo, Chs. 30-31
January 27	Marx, Chs. 1-6; Nasar Ch. 1
January 29	Marx, Chs. 7-12
February 3	Marx, Chs. 18-32
February 5	First Test (in class)
February 10-12	Mill; Nasar Chs. 2-3
February 16-20	Midterm Break
February 24-26	Jevons, Prefaces, Chs. 1-5; Nasar Ch. 4
March 3	Jevons, Chs. 7-9; Nasar Chs. 5-6
March 5	Keynes, Ch. 1; Nasar Ch. 7
March 6	Essay Outline Due (online 10PM)
March 10-12	Keynes, Chs. 2, 7, 18; Nasar Chs. 8-10
March 17	Keynes, Chs. 22, 24; Nasar Chs. 11-14
March 19	Keynes, <i>Essays</i>
March 24	Second Test (in class)
March 26	Hayek; Nasar Ch. 15
March 31	Friedman; Nasar Ch. 16
April 2	Sen; Nasar Ch. 17
April 3	Research Essay Due (online 10PM)
April 7	Sen cont. Nasar Ch. 18; Epilogue
April 9	Review
TBA	Final Exam (2.5 hours)

POLICIES AND REGULATIONS

Plagiarism

Plagiarism, which is intellectual theft, occurs where an individual submits or presents the oral or written work of another person as their own. Scholarship quite properly rests upon examining and referring to the thoughts and writings of others. However, when another person's words (i.e. phrases, sentences, or paragraphs), ideas, or entire works are used, the author must be acknowledged in the text, in footnotes, in endnotes, or in another accepted form of academic citation. Where direct quotations are made, they must be clearly delineated (for example, within quotation marks or separately indented). Failure to provide proper attribution is plagiarism because it represents someone else's work as one's own. Plagiarism should not occur in submitted drafts or final works. A student who seeks assistance from a tutor or other scholastic aids must ensure that the work submitted is the student's own. Students are responsible for ensuring that any work submitted does not constitute plagiarism. Students who are in any doubt as to what constitutes plagiarism should consult their instructor before handing in any assignments.

Policy on academic honesty

All violations of UBC's standards for academic integrity will be reported to the office of the Dean of Arts. All violations of academic integrity standards will result in a grade of zero on the relevant assessment (exam, paper, assignment etc.). Students who do not have a previous offence may have the option to enter into a diversionary process with the Dean of Arts to resolve their misconduct (<https://academicintegrity.ubc.ca/diversionary-process/>). Any student who has a previous academic offence will be referred to the President's Advisory Committee on Student Discipline (PACSD) (<https://universitycounsel.ubc.ca/homepage/guides-and-resources/discipline/>). PACSD may impose additional penalties including: a transcript notation indicating that the student has committed an academic offence, zero in the course, and/or suspension or expulsion from the University. You are personally responsible for understanding and following the UBC's policies for academic integrity: <https://vancouver.calendar.ubc.ca/campus-wide-policies-and-regulations/academic-honesty-and-standards>.

Policy on academic concessions

There are only **three** acceptable grounds for academic concessions at UBC: unexpected changes in personal responsibilities that create a schedule conflict; medical circumstances; and compassionate grounds when the student experiences a traumatic event, sexual assault, or death in the family or of a close friend. Academic concessions for graded work and exams are granted for work that will be missed due to unexpected situations or circumstances. Situations that are expected (such as time constraints due to workload in other courses) or are predictable (such as being scheduled for paid work) are not grounds for academic concession. Requests for academic concessions should be made before the due date for that graded work and/or the writing of the exam. UBC policy does not allow for concessions to students who have missed work because they have registered for a course after the due date for that work. You can read more about the rules for academic concessions

here: <https://students.ubc.ca/enrolment/academic-learning-resources/academic-concessions>. Students in the Faculty of Arts who require a concession can apply for concessions using this form

here: <https://students.air.arts.ubc.ca/academic-concession-form/>. Students in other Faculties should consult their faculty website on academic concessions. Please note that the role of the faculty advising office is to review the evidence and to either support or not support concession requests. The final decision to grant the request always rests with your instructor.

Student success

UBC provides resources to support student learning and to maintain healthy lifestyles but recognizes that sometimes crises arise and so there are additional resources to access including those for survivors of sexual violence. UBC values respect for the person and ideas of all members of the academic community. Harassment and discrimination are not tolerated nor is suppression of academic freedom. UBC provides appropriate accommodation for students with disabilities and for religious, spiritual and cultural observances. UBC values academic honesty and students are expected to acknowledge the ideas generated by others and to uphold the highest academic standards in all of their actions. Details of the policies and how to access support are available here: <https://senate.ubc.ca/policies-resources-support-student-success/>.

Policy on the use of AI learning tools

The specific rules for the use of AI tools are at the discretion of the course instructor. Those rules might change over the course of the term as new technologies become available. Changes to those rules might change the content

of assessments and the way that your work is evaluated. If no written instructions on the use of AI tools have been provided by the instructor, **the use of all AI tools is strictly prohibited in the course.** Where the written instructions permit the use of AI tools, that usage must be documented and attributed within your assessment(s). Students are responsible for all factual inaccuracies that are created by the use of AI tools. Please speak to your instructor if you have further questions about the ways in which AI technology use is permitted in this course.

Policy on sharing course materials

All the materials provided to you as part of this course are protected by copyright. All assignment instructions, quiz questions and answers, discussion questions, announcements, lecture slides, audio/video recordings, Canvas modules, and any other materials provided to you by your instructor or in the textbook are for use only by students enrolled in this course this term. Sharing any of these materials beyond this course, including by posting on file-sharing websites (e.g., CourseHero, Google Docs) is a violation of copyright law and an academic offence. Copying and pasting sentences from the lecture notes or the textbook (e.g., definitions) into for-profit software (e.g., Quizlet) is likewise a violation of copyright law, and an academic offence. Violations of this policy will be treated according to the provisos of the Code of Student Conduct. For further information about copyright law, please refer to <https://copyright.ubc.ca/students/>.